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Getting Grenada Green Climate Fund Ready (3 G)



Challenge

Small Island Developing States (SIDS) like Grenada are particularly vulnerable to the adverse effects of climate change whilst being a minor contributor to global warming.

Natural phenomena such as intense droughts, heavy rainfalls leading to floods, sea-level rise and coastal erosion as well as the most devastating effects of intensified hurricanes call for major adaptation programmes to be implanted in Grenada to increase the nation's resilience to climate change. Grenada is also dependent on the importation of expensive fossil fuels to meet its energy production and transportation needs and is committed to reducing greenhouse gas emissions in the context of the UNFCCC Paris Agreement.

In order to finance these programmes, Grenada and other SIDS mainly rely on external funding due to limited fiscal capacity. In recognition of the intense impacts felt by SIDS compared to their low contribution to climate change, Parties at the UNFCCC COP 21 in Paris in 2015 agreed to establish a multilateral funding mechanism: the Green Climate Fund (GCF). One mandate of the Fund is to help SIDS adapt to climate change whilst limiting country's own investment in the needed programmes.

In turn, countries like Grenada need to be ready to access the finance available under the GCF, both in terms of the assessment of its adaptation and mitigation priorities and in terms of the country's capacity to implement the required adaptation and mitigation projects. The GCF also assesses countries' readiness based on the transparency and inclusiveness of their processes, where the needs of all stakeholders, including minorities and genders, have been taken into consideration. Finally, financial transparency and accountability is paramount to access the GCF. In fulfilling all the GCF criteria, Grenada also increases its chances to access other multilateral and bilateral climate funding sources.

The Fund requires from each country to set up a National Designated Authority (NDA), which is a government division that is responsible for coordinating and handling of projects financed by the GCF. In Grenada, the responsibility of the NDA lies within the Department of Economic and Technical Cooperation within the Ministry of Finance, Planning, Economic Development & Physical Development.

Objective

The 3G Project's objective is to enhance the capacity of Grenada's National Designated Authority to effectively coordinate with line ministries, statutory bodies and development partners on accessing the Fund and to



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prepare a country programme, including first project ideas.

The project supports effective stakeholder engagement processes, including private sector, civil society and NGOs.

Partners

For the implementation of the 3G Project, the Grenadian Ministry of Finance, Planning, Economic Development & Physical Development partners with Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ). The project is co-funded by the Green Climate Fund and the German Federal Ministry for Economic Cooperation and Development (BMZ).

Achievements

Within its 21 months implementation, the 3G Project achieved the following:

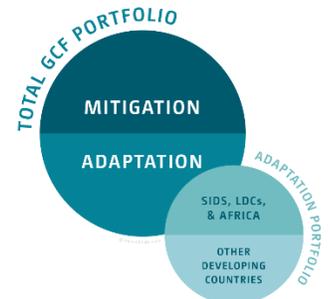
- The GCF Country Programme for Grenada was developed through national consultation with government, civil society and the public sector. It outlines the country's climate resilience needs and priorities and identifies project ideas for proposal development.
- Operational guidelines for the NDA were completed that explain GCF processes and project proposal development procedures.
- A web portal [www.climatefinance.gov.gd] was set up that serves as Grenada's climate finance hub and a one-stop source for Grenada's climate change and climate finance resources.
- Members of the Media as well as press secretaries from ministries and statutory bodies

have been trained to report on climate related issues.

- 100 stakeholders from the private and public sector have been trained on accessing climate finance through the GCF.
- A Young Professional Programme is being executed to train young professionals on proposal writing and mentorship from senior experts for accessing climate finance.
- A gender tool was developed and piloted with 37 stakeholders, including climate change and gender focal points from different sectors to screen and integrate gender aspects into concept note development.

Resources Allocated

Up to date, USD 5.2 billion has been committed to funding climate change related projects through the GCF worldwide. This figure raises to USD 18.7 billion when considering co-financing.



As of July 2019, 56 projects (of which 11 are in Small Island Developing States) have received disbursements totalling to USD 564.6 million.

GCF Strives towards a 50:50 balance between adaptation and mitigation in its portfolio, with a special focus on Small Island Developing States, Least Developed Countries and African States. Sources: GCF website www.greenclimate.fund

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